



Joint Foreign Chambers of Commerce in Thailand

Thailand's Investment Environment: Looking Forward

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Chairman**



Joint Foreign Chambers of Commerce in Thailand

About JFCCT

- **30 Foreign Chambers and Business Associations / over 9,000 member companies**
- **Committed to economic growth and development of Thailand**
- **Non political organisation**
- **Work with BOT, BOI, FTI and other organisations**



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Last year's Investment Seminar Out-Turn

- **Super investment body**
 - **Harmonized policies across various ministries**
 - **One start one stop office**

- **Capacity run down**
Rebuild capacity through infrastructure investments, skill enhancement and liberalisations



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Impediments to attracting investment

- **Financial crisis**
- **Political stability and predictability**
 - **State of emergency declared Sep 08**
 - **Street clashes Oct 08**
 - **Airport closure Dec 08**
 - **Cancellation of ASEAN Summit Apr 09**
 - **State of emergency declared during Songkran Festival 09**



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Investment Success in Thailand

Use the opportunity for

- **Road maps for fundamental reforms; and**
- **Some immediate changes.**



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Investment Success in Thailand

Needs today

- **Opening up services sector**
- **Review Foreign Business Act Lists**
- **Liberalization of services**
 - **Implement reforms and changes**
- **Reform & liberalise ICT**
- **Streamline Labour and Immigration**
- **Revise Property law**



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Summary

- **Do not waste a good crisis**
- **Open up service sector**
- **Liberalise the FBA Lists**
- **Implement reforms and structural changes in ICT sector**
- **Introduce a business visa**
- **Ensure a competitive labor market**
- **Revise laws in the property sector**



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